Purpose of the Course:
This is a one-semester introductory course to microeconomics. The course will emphasize the fundamental concepts of microeconomics and provide concrete examples of their application. The major course objectives are to (1) provide students with the concepts and tools underlying modern microeconomics and (2) motivate students to become interested in studies of microeconomics.

Prerequisites:
Prerequisites for this course are Principles of Economics and Calculus or the equivalent. If you have not taken the courses mentioned above but wish to take this class, please come see me.

Textbook:

Assessment:
Your class participation is required. Notice regarding this class will be sent to you by e-mail. Therefore please make sure you check your university e-mail and act accordingly.

The grade will be based on class participation (5%), problem sets (10%), project (15%), one midterm exam (30%), and an accumulative final exam (40%).

- Problem Sets: 10%.
  There are weekly problem sets that will be posted on my website (under Teaching). The problem sets are due at the beginning of class each week. You are encouraged to discuss with your classmates, however you must turn in your own individual work.

- Project: 15%.
  This project will help you think about how the economic models you learned in class could be used to analyze social events in real life. Details of the project will be given to you after the midterm. Also, there will be a presentation coming along with this project.

- Midterm (30%): Date 2015/11/16.
  Final Exam (40%): Date 2016/01/11.
  The dates stated above are just estimated timing as the actual dates depend on the process of the class. The actual date of exams will be announced in class.
Course Outline:
1. Introduction
2. The Market - Demand and Supply
3. Consumer Theory
4. Producer Theory
5. Competitive Markets
6. General Equilibrium and Economic Efficiency (Exchange)
7. Externalities and Public Goods
8. Monopoly
9. Oligopoly